



MSSPD COPY

**NATIONAL POWER CORPORATION**

04 July 2024

**MR. AUDIE N. VEGA**

General Manager

INTEGRATED POWER AND CONTROL PROVIDER INC.

2A 2F 8070 Danguile St. cor. Estrella Avenue

San Antonio Village, Makati City

E-mail: ipower@ipower.com.ph

**SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-07-090-MGF**

Re: Rehabilitation/Upgrading of Generator Excitation System

PR No. MG-A5M24-005/ PB240514-AM00223 (PB2)

Dear **Mr. Vega:**

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to Integrated Power and Control Provider Inc. for having submitted the Single Calculated and Responsive Bid (SCRB) for the above subject project in the total contract amount of Thirty Two Million Pesos (Php 32,000,000.00) only.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Contract duration is one hundred eighty (180) calendar days from issuance of Notice to Proceed and; c) Project location is at Agus 5 HPP, Ditucalan, Iligan City, Lanao del Norte.

You are hereby required to secure and submit to the Manager, *Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (Annex A1).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

**CRISANTO V. HILARIO**

Vice President, Administration and Finance

Received and Acknowledged by: **Audie N. Vega**

Authorized Representative

Date: **07/08/2024**

cf: Mr. N. T. Benigra - Plant Manager, Agus 4 & 5 HPPC  
Ms. L. O. de Ocampo - Manager, TID

Please take notice of the attached advisory regarding *Unauthorized Solicitation* dated 19 February 2024



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**NATIONAL POWER CORPORATION**

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